

FINANCE COMMITTEE

11-0030R

RESOLUTION AUTHORIZING BANKING SERVICES WITH M&I  
MARSHALL & ILSLEY BANK FOR AN ESTIMATED AMOUNT OF  
\$82,506 IN YEAR 2011.

CITY PROPOSAL:

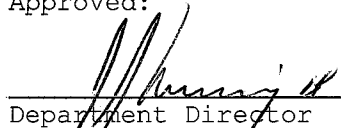
WHEREAS, the city of Duluth desires to offer up-to-date payment options and to electronically deliver invoices to its customers; and,


WHEREAS, the city of Duluth proposes to enter into a banking services arrangement with M & I Marshall & Ilsley Bank to perform these services.

NOW, THEREFORE, BE IT RESOLVED, that the Duluth city council hereby approves the terms and conditions for banking services, listed in Public Document No. 10-0614-21 on file in the office of the city clerk, to include receivable automation and consolidation, credit card processing, lock box services ACH (automated clearing house) transactions and online payment processing for an estimated amount of \$82,506, payable as follows:

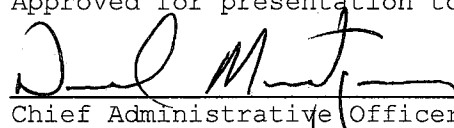
- (a) \$21,451.56 Water Fund 510, Dept./Agy. 500, Org. 1940-2400, Obj. 5310;
- (b) \$32,177.34 Gas Fund 520, Dept./Agy. 500, Org. 1940-2400, Obj. 5310;
- (c) \$18,976.38 Sewer Fund 530, Dept./Agy. 500, Org. 1940-2400, Obj. 5310;
- (d) \$ 9,900.72 Stormwater Fund 535, Dept./Agy. 500, Org. 1940-2400, Obj. 5310.

Approved:

  
Department Director

  
Purchasing Agent

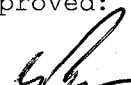
Approved for presentation to council:

  
Chief Administrative Officer

Approved as to form:

  
Attorney

Approved:

  
Auditor

STATEMENT OF PURPOSE: This resolution authorizes banking services with M & I Marshall & Ilsley Bank for an estimated amount of \$82,506 per year, payable from the water, gas, sewer, and stormwater funds.

The city initiated a process in 2010 to offer its utility customers basic services such as online payments, automated payments, choice of payment methods, recurring payments or electronic bill presentation.

In addition to giving our customers the tools they want, adding and expanding this functionality will give our customer service representatives more time to handle pressing customer matters, rather than spending their time dealing with these very basic issues.

The purchasing division sent RFPs (Request for Proposals) to three local vendors and posted the RFP on the city's website April 16, 2010. Proposals received as of the closing date were turned over to an internal committee of finance experts for evaluation. After carefully reviewing the proposals received, the committee determined that M & I Marshall & Ilsley Bank offered the most effective proposal for the most reasonable price with the opportunity to explore and create enhanced customer service opportunities and delivery methodologies.

Requisition No. 11-0017